



## DIRECTORS' REPORT

Your Directors submit their report and the financial statements of The Multiple Sclerosis Society of South Australia and Northern Territory Inc. ("MS Society") for the year ended 30 June 2020.

## DIRECTORS

The names of the members of the Board of Directors who serve in a voluntary capacity and are not remunerated, in office during the year and to the date of this report are:

Mr A G Scott (Honorary President)

Mr P L Madsen (Honorary Vice President)

Mr A M Hinton (Honorary Treasurer)

Ms C E Hahn (Director)

Mr S D Smith (Director)

Ms J M Churchill (Director)

Ms K J Sanders (Director)

Dr D C Wilkinson OAM (Director)

Ms K J Sanders was elected as Director on 22 October 2019. Mr D C Wilkinson was appointed as Director on 28 January 2020.

Following the resignation of the Chief Executive Officer, Ms C E Hahn resigned as President on 7 August 2019 and was appointed Executive Director on that date.

Mr A G Scott resigned as Vice President on 7 August 2019, following his appointment as President on that date.

Mr P L Madsen was appointed as Vice President on 7 August 2019, and resigned as a Director and Vice President on 29 August 2020.

## DIRECTORS' BENEFITS

No Director has received or become entitled to receive, during or since the financial year, a benefit as a result of a contract made by the MS Society with a Director, a firm of which a Director is a member or an entity in which a Director has a substantial financial interest, except as noted in the financial statements at Note 17.

## PRINCIPAL ACTIVITIES

The principal activities of the MS Society are the provision of services, education and information for people with Multiple Sclerosis; operating a Disability Employment Service that provides employment related services to people with a disability (including people living with MS) and fundraising. The MS Society also provides funds for MS research.

## SIGNIFICANT CHANGES

There were no significant changes in the nature of the activities of the MS Society during the year.

## OPERATING RESULTS

The operating surplus for the financial year as a result of the MS Society's activities amounted to \$1,511,245 (2019 surplus of \$827,450).



#### **FUTURE DEVELOPMENTS**

There are no significant future developments identified by the MS Society.

#### **AFTER BALANCE DATE EVENTS**

In November 2019, legal proceedings in the Federal Court of Australia commenced alleging unlawful dismissal of a former employee. The matter is listed for trial in November 2020. MS Society legal advice indicates favourable prospects of success in defending the claim.

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the MS Society up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

#### **ENVIRONMENTAL ISSUES**

The MS Society's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or a State or Territory.

#### **INDEMNIFYING OFFICERS OR AUDITORS**

The MS Society paid for the insurance premiums of Directors and Officers Liability Insurance policy indemnifying Directors and Officers. No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of the MS Society.

#### **PROCEEDINGS ON BEHALF OF THE ENTITY**

No person has applied for leave of a Court to bring proceedings on behalf of the MS Society or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.

The MS Society was not a party to any such proceedings during the year.

#### **BENEFITS PAYABLE TO DIRECTORS AND / OR OFFICERS**

During the financial year:

- (i) no officer of the MS Society;
- (ii) no firm in which an officer was a member; and
- (iii) no body corporate in which an officer has a substantial interest;

has received or become entitled to receive a benefit as a result of a contract between the officer, firm, or body corporate and the MS Society and no officer has received either directly or indirectly from the MS Society any payment or other benefit of a pecuniary value, except as noted in the financial statements at Note 17.

This report is signed for and on behalf of the Directors in accordance with a resolution of the Board of Directors.

**A G Scott**

**Director**

**A M Hinton**

**Director**

**Dated at Adelaide this 31st day of August 2020.**



The Multiple Sclerosis Society of South Australia and Northern Territory Inc.  
Financial Report for the year ended 30 June 2020

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020	2019
		\$	\$
<b>Income</b>	2	17,345,391	14,871,446
Employee Benefit Expense		(5,807,741)	(5,473,815)
Depreciation & Amortisation Expense	3	(691,612)	(118,937)
Fundraising Activity Expenses		(6,262,035)	(6,279,872)
MS Research Australia Contributions		(750,000)	(50,000)
Finance Expenses	3	(77,116)	-
Operating Lease Expense		-	(482,851)
Other Expenses		(2,245,642)	(1,638,521)
<b>Surplus from Operations</b>		<b>1,511,245</b>	<b>827,450</b>
<b>Surplus attributable to Members</b>		<b>1,511,245</b>	<b>827,450</b>

To be read in conjunction with the accompanying notes.



The Multiple Sclerosis Society of South Australia and Northern Territory Inc.  
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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	3,016,859	4,446,875
Trade and Other Receivables	5	826,700	459,697
Other Assets	6	174,828	46,105
<b>Total Current Assets</b>		<b>4,018,387</b>	<b>4,952,677</b>
<b>Non-Current Assets</b>			
Right of Use Assets	7	1,028,988	-
Plant and Equipment	8	306,988	365,793
Other Financial Assets	9	1,926,242	699,434
<b>Total Non-Current Assets</b>		<b>3,262,218</b>	<b>1,065,227</b>
<b>Total Assets</b>		<b>7,280,605</b>	<b>6,017,904</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	10	1,713,157	3,610,259
Provisions	11	424,589	399,975
Lease Liabilities	12	355,167	-
Borrowings	13	33,833	-
Other Liabilities	14	527,269	-
<b>Total Current Liabilities</b>		<b>3,054,015</b>	<b>4,010,234</b>
<b>Non-Current Liabilities</b>			
Provisions	11	43,272	48,821
Lease Liabilities	12	677,467	-
Borrowings	13	35,756	-
<b>Total Non-Current Liabilities</b>		<b>756,495</b>	<b>48,821</b>
<b>Total Liabilities</b>		<b>3,810,510</b>	<b>4,059,055</b>
<b>Net Assets</b>		<b>3,470,095</b>	<b>1,958,850</b>
Retained Earnings		3,470,095	1,958,850
<b>Total Equity</b>		<b>3,470,095</b>	<b>1,958,850</b>

To be read in conjunction with the accompanying notes.



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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2020

	Retained Earnings	Total Equity
	\$	\$
<b>Balance at 30 June 2018</b>	<b>1,131,400</b>	<b>1,131,400</b>
Surplus from Ordinary Activities	827,450	827,450
<b>Balance at 30 June 2019</b>	<b>1,958,850</b>	<b>1,958,850</b>
Surplus from Ordinary Activities	1,511,245	1,511,245
<b>Balance at 30 June 2020</b>	<b>3,470,095</b>	<b>3,470,095</b>

To be read in conjunction with the accompanying notes.



The Multiple Sclerosis Society of South Australia and Northern Territory Inc.  
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020	2019
		\$	\$
<b>Cash Flows from Operating Activities</b>			
Receipts from Fundraising Activities		8,258,663	8,385,797
Receipts from Employment Services		6,756,794	5,394,165
Operating Grant Receipts		33,073	88,720
Receipts from NDIS		649,459	288,053
Receipts from Government Subsidies (Job Keeper and Cash Flow Boost)		566,000	-
Other Receipts		10,262	90,987
Interest Paid		(77,116)	-
Interest Received		43,362	29,691
Donations/Bequests Received		755,023	490,500
Payments to Suppliers and Employees		(16,639,999)	(12,365,425)
<b>Net Cash Provided by Operating Activities</b>		<b>355,521</b>	<b>2,402,489</b>
<b>Cash Flows from Investing Activities</b>			
Payments for Plant and Equipment		(189,685)	(253,605)
Proceeds from Sale of Plant and Equipment		843	14,501
Proceeds from Sale of Launceston Multiple Solutions Business		-	100,000
Payments for Term Deposits		(1,226,808)	(424,115)
<b>Net Cash Flows Used in Investing Activities</b>		<b>(1,415,650)</b>	<b>(563,219)</b>
<b>Cash Flows from Financing Activities</b>			
Payment for Borrowings		(32,013)	-
Proceeds from Borrowings		101,602	-
Payment for Lease Liabilities		(439,476)	-
<b>Net Cash Flows Used in Financing Activities</b>		<b>(369,887)</b>	<b>-</b>
<b>Net (Decrease) / Increase in Cash Held</b>		<b>(1,430,016)</b>	<b>1,839,270</b>
<b>Cash at Beginning of the Financial Year</b>		<b>4,446,875</b>	<b>2,607,605</b>
<b>Cash at End of the Financial Year</b>	15	<b>3,016,859</b>	<b>4,446,875</b>

To be read in conjunction with the accompanying notes.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

In the Directors' opinion, the MS Society is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Constitution of Multiple Sclerosis Society of South Australia and Northern Territory Inc. (MS Society), the Associations Incorporation Act (1985), the Australian Charities and Not-For-Profits Commission Act 2012 and compliance with mandatory Australian Accounting Standards.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

The financial statements have been prepared under the historical cost convention.

**New or amended Accounting Standards and Interpretations adopted**

The MS Society has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. The MS Society has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

*Impact of adoption*

AASB 15, AASB 16 and AASB 1058 were adopted using the modified retrospective approach and as such comparatives have not been restated. There was no impact on opening retained profits as at 1 July 2019.

AASB 16 was adopted using the modified retrospective approach and as such the comparatives have not been restated. The impact of the new Accounting Standards compared with the previous Accounting Standards on the current reporting period is as follows:

	as at 30 June 2020	as at 30 June 2019
	\$	\$
Operating Lease Commitments	-	2,263,563
Lease liabilities recognised at their present value (discounted based on the weighted average incremental borrowing rate of 5.53%) (1 July 2019)	1,472,110	-
Payment of Lease Liabilities	(439,476)	-
Lease Liabilities Recognised	<u>1,032,634</u>	-
Right of Use Assets at Cost (1 July 2019)	1,472,110	-
Accumulated Depreciation	(443,122)	-
Right of Use Assets	<u>1,028,988</u>	-
Lease Liabilities Current	355,167	-
Lease Liabilities Non-Current	677,467	-
Lease Liabilities	<u>1,032,634</u>	-

When adopting AASB 16 from 1 July 2019, the MS Society has applied the following practical expedients:

- applying a single discount rate to the portfolio of leases with reasonably similar characteristics;
- excluding any initial direct costs from the measurement of right of use assets;
- using hindsight in determining the lease term when the contract contains options to extend or terminate the lease; and
- not apply AASB 16 to contracts that were not previously identified as containing a lease.



**The Multiple Sclerosis Society of South Australia and Northern Territory Inc.  
Financial Report for the year ended 30 June 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**Critical accounting estimates**

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires Directors to exercise judgement in the process of applying the MS Society's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed where relevant.





**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**A. PLANT AND EQUIPMENT**

Each class of Plant and Equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment

**Plant and Equipment**

Leasehold Improvements and Plant and Equipment are carried at Cost less any Accumulated Depreciation.

The carrying amount of Plant and Equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets.

**Depreciation**

All fixed assets are depreciated on a straight line basis over the useful lives of the assets commencing from the time the asset is held ready for use. Leasehold Improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

	<b>2020</b>	<b>2019</b>
Leasehold Improvements	14-50%	14-50%
Plant and Equipment	14-50%	14-50%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Income and Expenditure Statement.

**B. INCOME TAX**

The MS Society is exempt from income tax under the current provisions of the Income Tax Assessment Act, and accordingly, no expense has been charged or liability included in the financial statements with respect to income tax.

**C. LEASE LIABILITY**

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the MS Society's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right of use asset, or to profit or loss if the carrying amount of the right of use asset is fully written down.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**D. RIGHT OF USE ASSET**

A Right of Use Asset is recognised at the commencement date of a lease. The Right of Use Asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right of Use Assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the MS Society expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right of Use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

**E. IMPAIRMENT OF ASSETS**

At each reporting date, the MS Society reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the MS Society estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**F. EMPLOYEE BENEFITS**

Provision is made for the MS Society's liability for employees' annual leave benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, including related on-costs.

Provision is made for long service leave entitlements estimated to be payable to employees on the basis of statutory and contractual requirements. Long service leave entitlements are recognised after five years of employment and a provision is made for 100% of this cost. Vested entitlements (employees with more than 7 years' service), are classified as current liabilities.

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Contributions are made by the MS Society to an employee nominated contribution superannuation fund and are charged as expenses when incurred.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**G. CASH AND CASH EQUIVALENTS**

Cash and Cash Equivalents include cash on hand and deposits held-at-call with banks.

**H. TRADE AND OTHER RECEIVABLES**

Other Receivables are recognised at amortised cost, less any allowance for expected credit losses.

**I. TRADE AND OTHER PAYABLES**

These amounts represent liabilities for goods and services provided to the MS Society prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**J. REVENUE RECOGNITION**

The MS Society recognises revenue as follows:

***Revenue from contracts with customers***

Revenue is recognised at an amount that reflects the consideration to which the MS Society is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the MS Society: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Events, fundraising and lotteries are recognised when received or receivable.

At the end of each financial year, an accrual is made for monies owed in respect of outstanding lottery ticket payments.

Funding of Disability Employment Services received from DSS is credited to revenue upon receipt. The service fee portion of this funding can be received in advance of services being rendered to some clients, however there is no obligation for the MS Society to pay back service fees and therefore they are recognised as revenue upon receipt. At the end of each financial year, an accrual is made for services rendered and claimed but not yet paid by DSS.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

***Other Revenue***

*Donations*

Donations are recognised at the time the pledge is made.

*Grants*

Grant Revenue is recognised in profit or loss when the MS Society satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the Grant which must be satisfied before the MS Society is eligible to retain the contribution, the Grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

*Interest*

Interest Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

*Other Revenue*

Other Revenue is recognised when it is received or when the right to receive payment is established.

**K. GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses in the Income and Expenditure Statement.

Receivables and payables in the Statement of Financial Position are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash flows are presented in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**L. COMPARATIVES**

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**M. ACQUISITION OF ASSETS**

The cost method of accounting is used for all acquisitions of assets. Cost is determined as the fair value of the assets given at the date of acquisition plus costs incidental to the acquisition.

**N. GOING CONCERN**

The financial report has been prepared on the going concern basis.

**O. FAIR VALUE MEASUREMENT**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
NOTE 2 - INCOME	\$	\$
<b><i>Revenue from contracts with customers</i></b>		
Revenue from Fundraising Activities	8,723,273	8,118,874
Employment Assistance Funding	6,225,722	5,443,736
Client Services Revenue	677,852	311,719
	<u>15,626,847</u>	<u>13,874,329</u>
<b><i>Other revenue</i></b>		
Government Grants	33,073	89,370
Government Job Keeper Subsidies	774,000	-
Government Cash Flow Boost	100,000	-
Donations & Bequests	755,023	757,423
Interest	55,605	35,823
	<u>1,717,701</u>	<u>882,616</u>
<b><i>Other Income</i></b>		
Gain on sale of Plant and Equipment	843	14,501
Gain on sale of Launceston Multiple Solutions Business	-	100,000
	<u>843</u>	<u>114,501</u>
<b>Income</b>	<b><u>17,345,391</u></b>	<b><u>14,871,446</u></b>



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
<b>NOTE 3 - EXPENSES</b>	<b>\$</b>	<b>\$</b>
<b>The following expenses were charged during the year</b>		
Rental Expense on Operating Lease	-	482,851
Depreciation & Amortisation Expenses	691,612	118,937
Provision for Bad Debts	28,393	-
Bad Debts Written Off	3,965	-
<b>Finance Expenses</b>		
Equipment Loan	4,787	-
Lease Liability	72,329	9,600
	<b>77,116</b>	<b>9,600</b>
<b>Auditors Remuneration</b>		
Auditing or Reviewing the Financial Accounts	12,900	14,900
Auditing Statutory Compliance for Lottery Draws	9,500	9,600
	<b>22,400</b>	<b>24,500</b>
	<b>2020</b>	<b>2019</b>
<b>NOTE 4 - CASH AND CASH EQUIVALENTS</b>	<b>\$</b>	<b>\$</b>
Cash at Bank	3,013,959	4,444,125
Cash on Hand	2,900	2,750
	<b>3,016,859</b>	<b>4,446,875</b>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
<b>NOTE 5 - TRADE AND OTHER RECEIVABLES</b>	\$	\$
<b>CURRENT</b>		
Trade Debtors	57,113	177,344
Other Receivables	769,587	282,353
	<u>826,700</u>	<u>459,697</u>

Trade Debtors are net of \$28,393 (2019 \$0) Provision for Doubtful Debts.

	2020	2019
<b>NOTE 6 - OTHER ASSETS</b>	\$	\$
<b>CURRENT</b>		
Prepayments	174,828	46,105
	<u>174,828</u>	<u>46,105</u>



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
<b>NOTE 7 - RIGHT OF USE ASSETS</b>	<b>\$</b>	<b>\$</b>
Right of Use Assets at Cost	1,472,110	-
Accumulated Amortisation	(443,122)	-
<b>Right of Use Assets at Net Book Value</b>	<b>1,028,988</b>	<b>-</b>

The Right of Use Assets are in relation to properties leased by the MS Society across the State of South Australia and has been measured at an amount equal to the Lease Liability, (see note 12).

The Right of Use Assets have been recognised in the balance sheet in accordance with the new accounting standard on leases, AASB 16 *Leases* from 1 July 2019, using the "modified retrospective" approach for all leases as allowed in the transitional provisions of the standard.

	2020	2019
<b>NOTE 8 - PLANT AND EQUIPMENT</b>	<b>\$</b>	<b>\$</b>
Leasehold Improvements at Cost	647,406	631,255
Accumulated Depreciation	(402,006)	(380,843)
<b>Net Book Value</b>	<b>245,400</b>	<b>250,412</b>
Plant and Equipment at Cost	471,173	387,639
Accumulated Depreciation	(409,585)	(272,258)
<b>Net Book Value</b>	<b>61,588</b>	<b>115,381</b>
<b>Total Plant and Equipment at Net Book Value</b>	<b>306,988</b>	<b>365,793</b>

	Leasehold Improvements \$	Plant and Equipment \$	Total \$
Carrying Amount at 1 July 2018	143,673	87,452	231,125
Additions	174,467	79,137	253,605
Depreciation charge for the year	(67,728)	(51,208)	(118,937)
Carrying Amount at 30 June 2019	250,412	115,381	365,793
Additions	16,151	173,534	189,685
Depreciation charge for the year	(159,382)	(89,108)	(248,490)
<b>Carrying Amount at 30 June 2020</b>	<b>107,181</b>	<b>199,807</b>	<b>306,988</b>





The Multiple Sclerosis Society of South Australia and Northern Territory Inc.  
Financial Report for the year ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
<b>NOTE 9 - OTHER FINANCIAL ASSETS</b>	<b>\$</b>	<b>\$</b>
<b>NON-CURRENT</b>		
Bank Deposits	1,926,242	699,434
	<u><b>1,926,242</b></u>	<u><b>699,434</b></u>

Included in Bank Deposits is an amount of \$150,000 in relation to deposits held as security for the lease of premises and will continue to be renewed to secure the leases, (see note 15c).

	2020	2019
<b>NOTE 10 - TRADE AND OTHER PAYABLES</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Trade Creditors	712,700	749,304
Accrued Expenses / Other Payables	1,000,457	2,860,955
	<u><b>1,713,157</b></u>	<u><b>3,610,259</b></u>

Included in 2020 Accrued Expenses / Other Payables is \$0.5 million for lottery prizes, which were paid in July 2020.

Included in 2019 Accrued Expenses / Other Payables is \$2.3 million for the Game Changer Lottery prizes, which were paid in July 2019.

	2020	2019
<b>NOTE 11 - PROVISIONS</b>	<b>\$</b>	<b>\$</b>
<b>EMPLOYEE BENEFITS</b>		
Annual Leave	294,267	252,942
Long Service Leave	173,594	195,854
	<u><b>467,861</b></u>	<u><b>448,796</b></u>
<b>Allocation of Provisions</b>		
Current	424,589	399,975
Non-Current	43,272	48,821
	<u><b>467,861</b></u>	<u><b>448,796</b></u>

	2020	2019
<b>NOTE 12 - LEASE LIABILITIES</b>	<b>\$</b>	<b>\$</b>
Leases on Property	1,032,634	-
	<u><b>1,032,634</b></u>	<u><b>-</b></u>
<b>Allocation of Leases</b>		
Current	355,167	-
Non-Current	677,467	-
	<u><b>1,032,634</b></u>	<u><b>-</b></u>

The Lease Liabilities are in relation to the Right of Use Asset, (see note 7).

There are no restrictions or covenants associated with these leases, except that some of the leases are supported by bank guarantees provided by the MS Society's bank and that property make good requirements are provided for in individual lease agreements.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
<b>NOTE 13 - BORROWINGS</b>	<b>\$</b>	<b>\$</b>
Secured Equipment Loan	69,589	-
	<b>69,589</b>	<b>-</b>
<b>Allocation of Borrowings</b>		
Current	33,833	-
Non-Current	35,756	-
	<b>69,589</b>	<b>-</b>

	2020	2019
<b>NOTE 14 - OTHER LIABILITIES</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Income Received in Advance	527,269	-
	<b>527,269</b>	<b>-</b>

	2020	2019
<b>NOTE 15 - COMMITMENTS, LEASING COMMITMENTS AND CONTINGENT LIABILITIES</b>	<b>\$</b>	<b>\$</b>
<b>(a) Operating Lease Commitments</b>		
Non-cancellable operating leases contracted for but not capitalised in the Financial Statements relating to the MS Society's head office and Multiple Solutions sites:		
Payable - minimum lease payments		
Not later than 12 months	-	535,287
Between 12 months and 5 years	-	1,728,276
	<b>-</b>	<b>2,263,563</b>

**(b) Capital Expenditure Commitments**

As at 30 June 2020, the MS Society had no Capital Expenditure Commitments.

**(c) Contingent Liabilities**

The MS Society has provided bank deposits of \$150,000 as security for unconditional irrevocable bank guarantees relating to various leased premises, (see Note 9).

In November 2019, legal proceedings in the Federal Court of Australia commenced alleging unlawful dismissal of a former employee. The matter is listed for trial in November 2020. MS Society legal advice indicates favourable prospects of success in defending the claim.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 16 - CASH FLOW INFORMATION

(i) RECONCILIATION OF CASH

For the purpose of the Statement of Cash Flows, cash includes Cash on Hand and Cash at Bank.  
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:

	2020	2019
	\$	\$
<b>Cash and Cash Equivalents</b>		
Cash at Bank	3,013,959	4,444,125
Cash on Hand	2,900	2,750
	<u>3,016,859</u>	<u>4,446,875</u>

(ii) RECONCILIATION OF SURPLUS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2020	2019
	\$	\$
<b>Surplus</b>	1,511,245	827,450
<b>Less items classified as investing</b>		
Gain on Sale of Plant and Equipment	(843)	(14,501)
Gain on sale of Launceston Multiple Solutions Business	-	(100,000)
<b>Add non-cash items</b>		
Depreciation & Amortisation	691,612	118,937
<b>Change in Assets and Liabilities during the financial period:</b>		
Increase in Trade and Other Receivables	(367,003)	(105,550)
(Increase) / Decrease in Other Assets	(128,722)	61,473
Increase / (Decrease) in Trade and Other Payables	(1,897,102)	1,644,459
Increase / (Decrease) in Provisions	19,065	(29,778)
Increase in Other Liabilities	527,269	-
	<u>355,521</u>	<u>2,402,489</u>
<b>Net Cash provided by Operating Activities</b>		



**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 17 - RELATED PARTY TRANSACTIONS**

No Director has entered into any contract with the MS Society since the end of the previous financial year except for:

- the provision of \$220,874 worth of Interim CEO services from Carrara Vineyards Pty Ltd, a business of which Ms C E Hahn is a director and shareholder. Ms Hahn was excluded from all discussions and decisions on the appointment as Interim CEO, setting of fees and approval of fees.
- payment of \$2,491 to Norman Waterhouse, where Ms JM Churchill is partner, for legal services provided by Ms J M Churchill. Ms Churchill was excluded from all discussions and decisions on scoping services, setting of fees and approval of fees.

**NOTE 18 - EVENTS AFTER THE REPORTING PERIOD**

In November 2019, legal proceedings in the Federal Court of Australia commenced alleging unlawful dismissal of a former employee. The matter is listed for trial in November 2020. MS Society legal advice indicates favourable prospects of success in defending the claim.

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the MS Society up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect the MS Society's operations, the results of those operations, or the MS Society's state of affairs in future financial years.



## STATEMENT BY BOARD OF DIRECTORS

The Directors have determined that the MS Society is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Directors declare that, in their opinion:

- a) There are reasonable grounds to believe the registered entity is able to pay all of its debts, as and when they become due and payable; and
- b) The attached financial statements and notes thereto satisfy the requirements of Division 60 of the *Australian Charities and Not-For-Profits Commission Act 2012*, including:
  - i) giving a true and fair view of the financial position and performance of the registered entity in accordance with the accounting policies described in Note 1 to the financial statements; and
  - ii) comply with the Australian Accounting Standards.

Signed in accordance with a resolution of the Directors pursuant to regulation 60-15 *Australian Charities and Not-For-Profits Commission Regulation 2013*.

On behalf of the directors

A handwritten signature in blue ink, appearing to read 'A G Scott'.

**A G Scott**  
Director

A handwritten signature in black ink, appearing to read 'A M Hinton'.

**A M Hinton**  
Director

**Dated at Adelaide this 31st day of August 2020.**

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT  
2012  
TO THE DIRECTORS OF THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA AND NORTHERN  
TERRITORY INCORPORATED**

In accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the board of The Multiple Sclerosis Society of South Australia and Northern Territory Incorporated.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.

*Nexia Edwards Marshall*

Nexia Edwards Marshall  
Chartered Accountants

*Damien Pozza*

Damien Pozza  
Partner

Adelaide  
South Australia

31 August 2020

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA  
AND NORTHERN TERRITORY INCORPORATED**

***Opinion***

We have audited the financial report, being a special purpose financial report, of The Multiple Sclerosis Society of South Australia and Northern Territory Incorporated (the Society), which comprises the statement of financial position as 30 June 2020, the income and expenditure statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by the board of directors.

In our opinion, the accompanying financial report of The Multiple Sclerosis Society of South Australia and Northern Territory Incorporated, is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*; including:

- (i) giving a true and fair view of the Society's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

***Basis for opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Society in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Emphasis of matter regarding basis of accounting***

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion has not been modified in respect of this matter.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA  
AND NORTHERN TERRITORY INCORPORATED (CONT)**

***Other information***

The directors are responsible for the other information. The other information comprises the information in the entity's directors' report for the year ended 30 June 2020, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

***Directors' responsibility for the financial report***

The directors of the Society are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibility for the audit of the financial report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA  
AND NORTHERN TERRITORY INCORPORATED (CONT)**

***Auditor's responsibility for the audit of the financial report (cont)***

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Nexia Edwards Marshall*

Nexia Edwards Marshall  
Chartered Accountants



Damien Pozza  
Partner

Adelaide  
South Australia

31 August 2020

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA  
AND NORTHERN TERRITORY INCORPORATED**

***Opinion***

We have audited the financial report, being a special purpose financial report, of The Multiple Sclerosis Society of South Australia and Northern Territory Incorporated (the Society), which comprises the statement of financial position as 30 June 2020, the income and expenditure statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by the board of directors.

In our opinion, the accompanying financial report of The Multiple Sclerosis Society of South Australia and Northern Territory Incorporated, is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*; including:

- (i) giving a true and fair view of the Society's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

***Basis for opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Society in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Emphasis of matter regarding basis of accounting***

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion has not been modified in respect of this matter.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA  
AND NORTHERN TERRITORY INCORPORATED (CONT)**

***Other information***

The directors are responsible for the other information. The other information comprises the information in the entity's directors' report for the year ended 30 June 2020, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

***Directors' responsibility for the financial report***

The directors of the Society are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibility for the audit of the financial report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA  
AND NORTHERN TERRITORY INCORPORATED (CONT)**

***Auditor's responsibility for the audit of the financial report (cont)***

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Nexia Edwards Marshall*

Nexia Edwards Marshall  
Chartered Accountants



Damien Pozza  
Partner

Adelaide  
South Australia

31 August 2020

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT  
2012  
TO THE DIRECTORS OF THE MULTIPLE SCLEROSIS SOCIETY OF SOUTH AUSTRALIA AND NORTHERN  
TERRITORY INCORPORATED**

In accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the board of The Multiple Sclerosis Society of South Australia and Northern Territory Incorporated.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.

*Nexia Edwards Marshall*

Nexia Edwards Marshall  
Chartered Accountants

*Damien Pozza*

Damien Pozza  
Partner

Adelaide  
South Australia

31 August 2020